

## Pre-contractual information of Northmill Bank AB

### 1. Name and address of the Bank

Northmill Bank AB, Regeringsgatan 20, 111 53 Stockholm, Sweden ("**Bank**").

<b>Website:</b> www.northmill.com
<b>Address:</b> Regeringsgatan 20, 111 53 Stockholm, Sweden
<b>Telephone:</b> + 46 (0)8 4000 70 40
<b>Telefax:</b> n/a
<b>Email:</b> hej@northmill.se
<b>BIC:</b> NOHLSSESS
<b>VAT-ID.:</b> SE556709486601

### 2. Commercial register number

The Bank is a Swedish company and registered with the Swedish Companies Registration Office under registration number 556709-4866.

### 3. Contact

Raisin Bank AG ("**Raisin Bank**") is the customer's direct contact person.

Raisin Bank is a German stock corporation (*Aktiengesellschaft*) with registered office in Frankfurt, registered with the commercial register of the local court in Frankfurt under HRB 13305.

During usual business hours the customer can contact Raisin under the following address:

Raisin Bank AG, Niedenau 61-63, 60325 Frankfurt am Main

Email: service@raisin.ie

Phone: +353 1 5461020

The customer will receive all information required to manage the deposit account electronically via the Raisin Bank Platform of Raisin www.raisin.ie operated by Raisin Bank AG ("**Raisin Bank Platform**"). The customer has the possibility to conclude deposit contracts with the Bank and administer its deposit via the Raisin Bank Platform.

### 4. Main Object of the Bank

The Bank offers its customers traditional deposit and financing solutions as well as payment services.

### 5. Supervisory Authorities

The Bank has a permit in accordance with the Swedish Banking and Financing Business Act (SFS 2004:297) to conduct banking operations and is under supervision by the Swedish Financial Supervisory Authority "Finansinspektionen". The condition contains the right to receive repayable funds from the general public.

### 6. Nature and essential characteristics of the financial services

The corporate purpose of the Bank is the conduct of all types of banking business, which includes *inter alia* taking of deposits and lending. In the context of the offer via Raisin the Bank offers deposit products to the customer.

### 7. Conclusion of the Agreement

The agreement between the customer and the Bank is concluded with the acceptance by the Bank of the deposit account-opening application of the customer via the Raisin Bank Platform.

Anyone who cannot apply online via Raisins Platform to open a Deposit Account in the Bank can turn to the Bank's customer service to book an appointment for a visit to the Bank's office in Stockholm at Regeringsgatan 20.

### 8. Total cost of the financial services

The Bank will not charge you fees for the services provided under or in connection with these terms or for the administration of a deposit account. The Bank pays a commission for the use of the Raisin Bank platform.

However, for individuals who cannot apply online via Raisins Platform to open a Deposit Account in the Bank, every appointment at the Bank's office will be charged with a fee of Euro 120.

### 9. Taxation Information

Interest earned by Irish tax resident persons is within the charge to Irish tax regardless of the location of the Bank. Such interest should only be declared to the Irish Revenue Commissioners in the customer's annual tax return. There is no withholding tax applied in Sweden to non-residents. For further information customers should contact the Irish Revenue Commissioners or consult a tax advisor.

### 10. Risk information

Risks relating to the deposits are described in the product information sheet and the terms and conditions.

### 11. Limitations of the validity period of the information

In principle, all information provided to the customer applies indefinitely. Amendments, changes and other modifications are permitted within the framework of the terms and conditions.

### 12. Arrangements for payment and for performance

Details for the payment functionalities for the respective deposit account by the customer and on interest payments by the Bank are specified in the terms and conditions as well as the relevant product information sheet for the deposit product.

**13. Minimum duration of the agreement and contractual right of early termination**

A Demand Deposit Account does not have a minimum duration and may be terminated at any time.

**14. Additional costs for using distance communication techniques**

There are no additional communication costs other than the costs charged by your communication provider.

**16. Governing law**

The agreement regarding the deposit account between the customer and the Bank is subject to Irish law. The Bank is subject to the Central Bank of Ireland's Consumer Protection Code which can be found on the Central Bank's website [www.centralbank.ie](http://www.centralbank.ie).

The ordinary place of jurisdiction is the customer's permanent residence in Ireland.

**17. Contract language**

Relevant language for this contractual relationship and communication between the customer and the Bank during the business relationship is English.

**18. Internal complaints procedure and the complaints institute to which the Bank is admitted**

To make any complaints or to highlight any issues, the customer should contact Raisin Bank in the first instance. Raisin Bank can be contacted via email ([service@raisin.ie](mailto:service@raisin.ie)) or by telephone from Monday to Friday 11:00-15:00 by calling +353 1 5461020. The customer may also choose to raise their complaint with Northmill Bank AB by contacting them via email [hej@northmill.se](mailto:hej@northmill.se).

If the matter has not been dealt with to the customer's satisfaction, they have the right to submit it to the Irish Financial Services and Pensions Ombudsman, Lincoln House, Lincoln Place, Dublin 2, Ireland, [www.fspo.ie](http://www.fspo.ie).

For the settlement of disputes with the Bank customers have the right to submit it to The Public Complaints Office in Sweden, "Allmänna reklamationsnämnden" (Arbitration Board), abbreviated to ARN. The decisions of The Public Complaints Office are not legally binding, but the Bank's policy is to comply with their decision. If the Bank deems that a matter in dispute is of principal significance the Bank can submit the dispute to the general court.

**19. Deposit guarantee scheme**

The Deposit Account is covered by the Swedish Deposit Guarantee Scheme managed by the Swedish National Debt Office (*Riksgälden*). The deposit guarantee scheme secures that the account holder – in case of an insolvency of the Bank or if Swedish Financial Supervisory Authority (*Finansinspektionen*) adopts a decision on the occurrence of a deposit security event – has a right of compensation for all of his/her balances on the accounts with the Bank, which are covered by the deposit protection. The maximum compensation amount under the deposit protection is up to (the equivalent in euros of) SEK 1,050,000 per depositor per bank.

The repayment will be made in the currency in which the disbursement account is denominated. When saving via Raisin, the customer's Euro denominated Raisin Account is the default disbursement account. The repayment to this account will therefore be made in Euro. The protection limit in EUR depends on the time SEK/EUR conversion rate applicable at the time of the compensation event and is therefore subject to currency fluctuations.

## WITHDRAWAL INSTRUCTION

### Right of withdrawal

You may withdraw your consent to the contract within 14 days without penalty and without giving any reason, by providing us with a notice of cancellation. The cancellation period begins on the day when the contract is entered into, or on the day on which you are given these Terms and Conditions and the information required to be provided under Regulation 9(1) of the European Communities (Distance Marketing of Consumer Financial Services) Regulations, 2004 (S.I. No. 853 of 2004). Notice of cancellation must be provided within the cancellation period, and in writing or in some other durable medium that is accessible to us (e.g. by ordinary mail, facsimile, e-mail). The notice of cancellation must be addressed to:

Raisin  
Schlesische Straße 33/34,  
10997 Berlin  
Deutschland

E-Mail: [service@raisin.ie](mailto:service@raisin.ie)

### Consequences of withdrawal

In case of an effective withdrawal, each party must repay the benefits that it has received. You are obliged to pay a compensation for the value of the services rendered until the withdrawal, provided that you have been informed, before giving your consent to the agreement, about this legal consequence and that you have expressly agreed that we may start providing the services before the end of the withdrawal period. In case there is an obligation to pay a compensation, you may be required to abide by the contractual payment obligations for the period of time until the withdrawal. Your right of withdraw expires prematurely, in case the agreement is fully executed by both parties at your express request, before you have exercised your right of withdrawal. Any obligations to return payments must be fulfilled within 30 days. The time limit starts for you with the dispatch of your withdrawal notice, and for us with the latter's receipt.

### Specific indications

In case of a withdrawal of this agreement, you are no longer bound by any contract linked to this agreement, insofar that the linked contract pertains to a service, which is provided by us, or a third party based on an agreement between us and such third party.

**END OF WITHDRAWAL INSTRUCTION**

## I. General Rules for the relationship between the Customer and the Bank

### 1. Scope of application

These terms and conditions ("**Business Conditions**") govern the business relationship between the customer ("**Customer**") and Northmill Bank AB ("**Bank**") for the opening and administration of a term or Demand Deposit account ("**Deposit Account**") with the Bank via [www.raisin.ie](http://www.raisin.ie) ("**Raisin Bank Platform**") operated by Raisin Bank AG ("**Raisin Bank**"), a fully licensed German bank registered with the commercial register of the local court in Frankfurt am Main under HRB 13305, which provides the Customer with a free transaction account ("**Raisin Account**") and provides all services subject to a banking or payment services license on the Raisin Bank Platform. They are effective as of 25 of September 2019.

The Bank is a fully licenced credit institution registered in Sweden. It is licensed by the Swedish Financial Supervisory Authority (*Finansinspektionen*) and is registered in the register of the Swedish Companies Registration Office (*Bolagsverket*) under registration number (*organisationsnummer*) 556709-4866.

The Bank is regulated by the Central Bank of Ireland for conduct of business rules. The Bank is registered with the Central Bank of Ireland as a cross-border operating bank that is permitted by the European Union (Capital Requirements) Regulations 2014 (S.I. No. 158 of 2014) to carry on business within Ireland.

### 2. Amendments

The Bank shall notify the Customer of amendments of these Business Conditions no later than two months before their proposed date of entry into force via the Raisin Bank Platform. The Customer may approve or reject the amendments before their proposed date of entry into force. The amendments shall be deemed to have been approved by the Customer unless the Customer has rejected them before their proposed date of entry into force. The Bank shall expressly draw the Customer's attention to the consequence of this deemed approval in its notification.

### 3. Banking secrecy

The Bank has the duty to maintain secrecy about any Customer-related facts and evaluations of which it may have knowledge (banking secrecy). The Bank may only disclose information concerning the Customer if it is legally required to do so or if the Customer has consented thereto or if the Bank is authorized to disclose banking affairs.

### 4. Liability

In performing its obligations, the Bank shall be liable for any negligence on the part of its staff and of those persons whom it may employ for the performance of

its obligations. In the event that the Customer has contributed to the occurrence of the loss by any own fault (e.g. by violating the duties to cooperate as mentioned in III. (duties of the Customer to cooperate) of these Business Conditions), the principles of contributory negligence shall determine the extent to which the Bank and the Customer shall have to bear the loss.

### 5. Disturbance of business

The Bank shall not be liable for any losses caused by force majeure, riot, war, or natural events or due to other occurrences for which the Bank is not responsible (e.g. strike, lock-out, traffic hold-ups, administrative acts of domestic or foreign high authorities).

### 6. Set-off limitations on the part of the Customer

The Customer may only set off claims against those of the Bank if the Customer's claims are undisputed or have been confirmed by a final court decision. This does not apply to claims resulting from the reversal of the contract due to consumer withdrawal.

### 7. Right of disposal upon the death of the Customer

Upon the Customer's death, the Deposit Account will be automatically terminated on the day the customer's death is communicated to the Bank by Raisin or Raisin Bank. In such case of automatic termination pro rata interest shall be paid for the period between account opening and termination. The deposit amount including accrued interest shall be transferred to the deceased Customer's Raisin Bank-Account within reasonable time.

### 8. Applicability of Irish law and place of jurisdiction

Irish law shall apply to the business relationship between the Customer and the Bank.

Place of jurisdiction is determined by applicable legal provisions.

### 9. Conflicts of interest

The Bank has established a conflicts of interest policy in place to ensure the avoidance of conflicts of interest. In circumstances where it is not possible to avoid a conflict, the Bank will ensure that the Customer is treated fairly and will ask for the Customer's acknowledgement in writing that they still wish to proceed with taking up the product or service.

### 10. Complaints Procedure

To make any complaints or to highlight any issues, the customer should contact Raisin Bank in the first instance. Raisin Bank can be contacted via email ([service@raisin.ie](mailto:service@raisin.ie)) or by telephone from Monday to Friday 11:00-15:00 by calling +353 1 5461020.

The customer may also choose to raise their complaint with Northmill Bank AB by contacting them via email [hej@northmill.se](mailto:hej@northmill.se).

If the matter has not been dealt with to the customer's satisfaction, they have the right to submit it to the Irish Financial Services and Pensions Ombudsman, Lincoln House, Lincoln Place, Dublin 2, Ireland, [www.fspo.ie](http://www.fspo.ie).

For the settlement of disputes with the Bank customers have the right to submit it to The Public Complaints Office in Sweden, "Allmänna reklamationsnämnden" (Arbitration Board), abbreviated to ARN. The decisions of The Public Complaints Office are not legally binding, but the Bank's policy is to comply with their decision. If the Bank deems that a matter in dispute is of principal significance the Bank can submit the dispute to the general court.

## II. Keeping of Accounts

### 11. Time allowed for objections, approval by silence

Any objections a customer may have concerning the incorrectness or incompleteness of a periodic balance statement must be raised not later than six weeks after its receipt; if the objections are made in text form, it is sufficient to dispatch these within the period of six weeks. Failure to make objections in due time shall be considered as approval. The customer may demand a correction of the periodic balance statement even after expiry of this period but must then prove that the account was either wrongly debited or mistakenly not credited.

### 12. Prior to issuing a periodic balance statement

Incorrect credit entries on Deposit Accounts (e.g. due to a wrong account number) may be reversed by the Bank through a debit entry prior to the issue of the next periodic balance statement to the extent that the Bank has a repayment claim against the customer (reverse entry); in this case, the Customer may not object to the debit entry on the grounds that a disposal of an amount equivalent to the credit entry has already been made.

### 13. After issuing a periodic balance statement

If the Bank ascertains an incorrect credit entry after a periodic balance statement has been issued and if the Bank has a repayment claim against the customer, it shall debit the account of the Customer with the amount of its claim (correction entry). If the customer objects to the correction entry, the Bank shall re-credit the Deposit Account with the amount in dispute and assert its repayment claim separately.

### 14. Notification to the customer; calculation of interest

The Bank shall immediately notify the Customer of any reverse entries and correction entries made. With respect to the calculation of interest, the Bank shall affect the entries retroactively as of the day on which the incorrect entry was made.

## III. Duties of the Customer to Cooperate

### 15. Notification of changes

A proper settlement of business requires that the Customer notifies the Bank without delay of any changes of the Customer's name and address. This notification duty also exists where the powers of representation are recorded in a public register (e.g. the Commercial Register) and any termination thereof or any amendments thereto are entered in that register. Additional statutory notification requirements, resulting from applicable anti-money laundering provisions in particular, may apply.

### 16. Notice to the Bank in case of non-receipt of statements

The Customer must notify the Bank immediately if periodic balance statements are not received. The duty to notify the Bank also exists if other advice expected by the Customer are not received (e.g. account statements after execution of Customer orders or regarding payments expected by the Customer).

### 17. Fees and additional costs

The Bank will not charge fees for the services provided under or in connection with these Terms or for the administration of a Deposit Account.

## IV. Security for the Bank's Claims Against the Customer

### 18. Agreement on the lien

The Customer and the Bank agree that the Bank acquires a lien on the Customer's credit balance on the respective Deposit Account.

### 19. Secured claims

The lien serves to secure all existing, future and contingent claims arising from the banking relationship which the Bank with all its domestic and foreign offices is entitled to against the Customer.

## V. Product-related Provisions with regard to the deposit account

### 20. Requirements regarding the account holder

The account holder shall (i) be of full age (18 years old); (ii) have its permanent residence in Ireland (iii) not have a US person status as defined in FATCA (Foreign Account Tax Compliance Act) and (iv) not be tax resident in other country or jurisdiction than Ireland. The Deposit Account shall be used exclusively for private purposes.

In case of business Customers, the account holder shall be a company incorporated in Ireland and the account holder's registered office has to be in Ireland.

Anyone who cannot apply online via Raisin's Platform to open a Deposit Account in the Bank can turn to the Bank's customer service to book an appointment for a visit to the Bank's office in Stockholm at Regeringsgatan 20.

#### **21. Requirement of a Raisin Account at the servicing bank**

In order to open a Deposit Account with the Bank, the Customer shall have an active Raisin Account with Raisin Bank. The account with Raisin Account is necessary for the deposits to be credited on the Bank's Deposit Account.

#### **22. Maximum volume of the deposit**

The Customer's aggregate deposits on accounts with the Bank shall not exceed an aggregate amount corresponding to Euro 85,000 (the "Maximum Volume").

If the aggregate amount of deposits held by the Customer with the Bank – including deposits on accounts held with the Bank under other terms and conditions than these Business Terms – exceeds the Maximum Volume, or if the Maximum Volume will be exceeded as a result of a specific transaction, the Bank may transfer the exceeding amount to the Raisin Account or refuse to perform such transaction.

The Customer will be informed accordingly in due course. The Bank reserves the right not to pay interest on amounts exceeding the Maximum Volume.

#### **23. No involvement in payment transactions and no cash payments**

The Deposit Account shall only be used for payment transactions from and to the Raisin Account. Payment transactions from the deposit account to the Raisin Account may only be made from the Deposit Account's credit balance. There must not be a negative credit balance on the Deposit Account after the respective payment transaction. Cash payments to or from the Deposit Account are not allowed. The Deposit Account cannot be used as a trustee account, i.e. the Customer has to be the beneficial owner of the funds. The Customer may not withdraw any funds (in cash or non-cash) directly from his Deposit Account.

#### **24. Deposit guarantee scheme**

The Deposit Account is covered by the Swedish Deposit Guarantee Scheme managed by the Swedish National Debt Office (*Riksgälden*). The deposit guarantee scheme secures that the account holder – in case of an insolvency of the Bank or if Swedish Financial Supervisory Authority (*Finansinspektionen*) adopts a decision on the occurrence of a deposit security event – has a right of compensation for all of his/her balances on the accounts with the Bank, which are covered by the deposit protection. The maximum compensation amount under the deposit

protection is up to (the equivalent in euros of) SEK 1,050,000 per depositor per bank.

The repayment will be made in the currency in which the disbursement account is denominated. When saving via Raisin, the customer's Euro denominated Raisin Account is the default disbursement account. The repayment to this account will therefore be made in Euro. The protection limit in EUR depends on the time SEK/EUR conversion rate applicable at the time of the compensation event and is therefore subject to currency fluctuations.

Further information on the deposit protection scheme and the payment can be found on the Swedish National Debt Office's website <https://www.riksdagen.se>.

## **VI. Special Terms and Conditions for Demand Deposit Accounts**

#### **25. Demand Deposit Account**

A Demand Deposit Account is a deposit which is run exclusively on a credit basis on current account in Euros.

#### **26. Availability of the Demand Deposit Account**

The Demand Deposit Account is available on a daily basis.

#### **27. Possibility of withdrawal from the Demand Deposit Account**

The Customer may at any time transfer any amount from the Raisin Account to the Demand Deposit Account. After the respective transaction, the Maximum Volume must not be exceeded.

#### **28. Variable interest rate and interest calculation**

The interest rate of the Demand Deposit Account is variable. Interest shall be calculated on the basis of actual days elapsed in the year during which the funds were on the Demand Deposit Account. Interest will be credited to the Demand Deposit Account. The current interest rates applicable the Demand Deposit Account are set out on the Raisin Bank Platform ([www.raisin.ie](http://www.raisin.ie)).

The Bank informs the Customers about any change of the interest rate before the change becoming effective within the time period defined in the product information sheet, via the Raisin Bank Platform ([www.raisin.ie](http://www.raisin.ie)).

#### **29. Interest payments**

Interest payments will be made in accordance with the product information sheet of the relevant Demand Deposit Account.

#### **30. Interest payments**

Interest payments will be made in accordance with the product information sheet of the Demand Deposit Account.

**31. Duration of the Demand Deposit Account**

The Demand Deposit Account has an unlimited term.

**32. Termination of the Demand Deposit Account**

The Customer may terminate the Demand deposit Deposit Account anytime. The Bank may terminate the Demand deposit Deposit Account anytime with a reasonable notice period of two (2) months.

The Bank may also terminate the Demand deposit Deposit Account immediately, if the cooperation between the Bank and Raisin ends.

After termination of the Deposit Account the credit balance on the Demand deposit Deposit Account together with the accrued interest will be transferred to the Raisin Account.

**Deposit Guarantee Scheme - Depositor Information Sheet**  
General Information about Protection of your Deposits As of May/2024

<b>Deposits at Northmill Bank AB are guaranteed by:</b>	The Swedish Deposit Insurance Scheme <sup>(1)</sup>
Protection Limit:	Euro equivalent of 1,050,000 SEK per depositor and credit institution. <sup>(2)</sup>
If you have more eligible deposits at the same credit institution:	All deposits at the same institution are 'aggregated' subject to the overall limit of SEK 1,050,000 <sup>(2)</sup>
If you have a joint account with another person(s):	The limit of 1.050.000 SEK applies to each depositor separately. <sup>(3)</sup>
Reimbursement period in case of credit institution's failure:	7 working days <sup>(4)</sup>
Currency of reimbursement:	Currency in which the beneficiary account is denominated (EURO)
To contact the DGS for further information on compensation:	Swedish National Debt Office (Riksgälden) Olof Palmes gata 17 SE-103 74 Stockholm, Sweden Tel: +46 8 613 52 00 Email: ig@riksgalden.se
More information:	<a href="https://www.riksgalden.se/en/our-operations/deposit-insurance/">https://www.riksgalden.se/en/our-operations/deposit-insurance/</a>
<b>Additional information:</b>	
<p>(1) System responsible for protecting your deposit: Your deposit is covered by a legal deposit guarantee scheme. In the event of insolvency, your deposits shall be reimbursed by the deposit guarantee scheme up to a limit of the Euro Equivalent of SEK 1,050,000.</p> <p>(2) General protection limit: If a deposit is unavailable because the credit institution cannot fulfil its financial obligations, depositors are repaid by a deposit-guarantee scheme. The reimbursement covers a maximum amount up to (the equivalent in euros of) SEK 1,050,000 per depositor per bank. This means that all deposits with the same credit institution are added together for the purpose of determining the level of coverage. If, for example, the depositor is the holder of a savings account with a balance of EUR 90,000 and a current account with a balance of EUR 20,000 they shall only be reimbursed up to (the equivalent in euros of) SEK 1,050,000 per depositor per bank. A deposit is covered by the Deposit Guarantee Fund, even if it is invested in a currency other than the Swedish krona. In this case, the exchange rate at the time when the administrative liquidation measure of the bank was carried out shall apply. In addition to this amount, the depositor may be entitled to compensation of up to a maximum of SEK 5 million for funds deposited in connection with specific events, such as funds received from the sale of a private home, or amounts paid in connection with the collection of an insurance premium. For these funds to be covered, they must not have been deposited in the account for more than 12 months. Further information can be found at: <a href="https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/">https://www.riksgalden.se/en/our-operations/deposit-insurance/how-the-deposit-insurance-works/</a></p> <p>(3) Limit of protection of Joint accounts: in the case of Joint Accounts, the limit of SEK 1,050,000 is applicable to each depositor. However, deposits in an account to which two or more persons have access as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if they had been made by a single depositor for the purpose's calculation of the limit of SEK 1,050,000. In certain cases, deposits are protected above SEK 1,050,000. The predicted limit does not apply to the following deposits, for a period of one year from the date on which the amount has been credited to the respective account:</p> <ol style="list-style-type: none"> <li>Deposits resulting from real estate transactions related to urban private housing buildings.</li> <li>Deposits for social purposes, determined in a specific diploma.</li> <li>Deposits the amount of which results from the payment of insurance instalments or indemnities for damages resulting from the commission of a crime or undue conviction. For further information please visit <a href="https://www.riksgalden.se/en/our-operations/deposit-insurance/">https://www.riksgalden.se/en/our-operations/deposit-insurance/</a></li> </ol>	



(4) **Repayment:** The deposit guarantee scheme responsible is the Deposit Guarantee Fund

Address: Olof Palmes gata 17, SE-103 74, Stockholm, Sweden

Telephone: +46 8 613 52 00

E-Mail: [ig@riksdagen.se](mailto:ig@riksdagen.se)

This entity will reimburse your deposits in Euro (up to a limit of SEK 1,050,000) within a maximum period of seven working days.

If you have not been reimbursed within these time limits, you should contact the deposit guarantee system, as the period for claiming reimbursement may be limited. You can get more information at <https://www.riksdagen.se/en/our-operations/deposit-insurance/>

**Other relevant information:** In general, private depositors and businesses are covered by the deposit guarantee scheme. Exceptions for certain deposits are indicated on the website of the relevant deposit guarantee scheme. Northmill Bank AG will also inform you, on request, about whether certain products are or are not covered. If the deposits are covered, the credit institution also confirms such coverage in account statements.